CFG Bank

CFG Bank is pleased to announce its funding of new senior debt facilities for Precision Metal Holdings, LLC's recent acquisition of General Metals, Inc.

CFG Bank provided senior debt for Precision Metal Holdings, LLC, a portfolio company of Farragut Capital Partners, Inc. The acquisition represents the second for Precision Metal Holdings who also recently acquired Wisconsin-based Accurate Fabrication, LLC. Faragut partnered in the transition with ZJM equity, Broadgate Capital, LLC, and operating executive Erik Welak.

North Carolina-based General Metals is a precision metal fabricator specializing in components, parts and products sold to original equipment manufacturers ("OEM") serving a variety of commercial and industrial end markets. The company has multiple capabilities which include stamping, forming, welding and precision machining. In addition to its fabrication services, General Metals also offers a complete range of value-added mechanical and electromechanical assembly services.

Farragut Capital Partners provided the mezzanine debt for the acquisition as well as preferred equity and was joined in the transaction by co-investor Everside Capital Partners. CFG Bank was proud to be a part of this transaction and looks forward to the continued growth and success of Precision Metal Holdings, LLC.

About CFG Bank

CFG Bank is a $5 billion bank that is headquartered in Baltimore, Maryland.

Our Capital Markets team specializes in providing senior debt solutions for operating companies with EBITDA of $2MM+.

Our solutions include revolvers, term loans, delayed-draw term loans, and equipment lines. We have successfully partnered with investment banks, P/E groups, family funds, mezzanine funds, SBICs and RBICs.

RECENT TRANSACTIONS INCLUDE:
Refinance of existing mezzanine debt, a platform acquisition of two companies, a dividend recapitalization and growth capital for a rapidly expanding company.

Learn more and discuss future opportunities:

CONTACT CFG BANK

Grace Doyle
gdoyle@cfg.bank I 410-769-5874