

CFG Bank | Regulatory Financial Highlights  
(MI KEY: 4053348; SPCIQ KEY: 34664580)

Periods: Last Four Years & YTD

Regulatory Line Item #	2019 Y	2020 Y	2021 Y	2022 Y	2023 Y	
End of Period Date	12/31/2019	12/31/2020	12/31/2021	12/31/2022	12/31/2023	
Last Update Date	3/25/2020	1/30/2021	1/28/2022	4/26/2023	1/30/2024	
Regulatory Filer Type	51	51	51	51	51	
Average Exchange Rate	1.000000	1.000000	1.000000	1.000000	1.000000	
Spot Exchange Rate	1.000000	1.000000	1.000000	1.000000	1.000000	
<b>(\$000)</b>						
<b>Balance Sheet Highlights</b>						
Total Assets	RCON2170	1,226,251	1,714,351	2,634,154	4,255,659	5,027,779
Asset Growth Rate (%)		47.34	39.80	53.65	61.56	18.14
Total Loans & Leases (Incl HFI & HFS)	RCON2122	915,454	1,291,544	1,915,628	3,279,118	3,558,866
Loan Growth Rate (%)		31.51	41.08	48.32	71.18	8.53
Total Loans & Leases/ Assets (%)		74.65	75.34	72.72	77.05	70.78
Total Deposits (Incl Dom & For)		1,044,098	1,494,580	2,225,121	3,798,738	4,379,207
Deposit Growth Rate (%)		58.30	43.15	48.88	70.72	15.28
Loans/ Deposits (%)		87.68	86.42	86.09	86.32	81.27
Memo: Full-time Employees	RIAD4150	132	147	174	247	276
<b>Performance Measures</b>						
Net Income	RIAD4340	19,968	34,874	76,423	118,681	131,427
ROAA (%)		1.95	2.10	3.68	3.48	2.73
ROAE (%)		11.91	20.36	35.07	39.17	29.97
Interest Income/ Avg Assets (%)		6.02	4.80	5.45	6.43	8.62
Interest Expense/ Average Assets (%)		1.33	1.30	0.50	1.25	3.14
Net Interest Income/ Avg Assets (%)		4.69	3.50	4.96	5.18	5.48
Noninterest Income/ Average Assets (%)		1.83	1.62	2.06	0.96	0.11
Noninterest Expense/ Avg Assets (%)		4.10	2.49	2.96	2.25	2.39
Net Interest Margin (%)		4.82	3.66	5.08	5.32	5.69
Yield/ Cost Spread (%)		4.21	3.10	4.80	4.80	4.87
Efficiency Ratio (FTE) (%)		62.97	48.60	42.17	36.72	42.74
<b>Capitalization</b>						
GRB: Total Equity Capital	RCON3210	168,945	183,491	249,492	389,226	535,503
Tangible Equity		167,712	182,258	248,259	387,993	534,270
Tangible Common Equity		167,712	182,258	248,259	387,993	534,270
Tier 1 Capital		149,909	180,569	247,936	396,072	541,316
B3 or GRB: Tier 1 Common Capital (CET1)		149,909	180,569	247,936	396,072	541,316
Equity/ Assets (%)		13.78	10.70	9.47	9.15	10.65
Tang Equity/ Tang Assets (%)		13.69	10.64	9.43	9.12	10.63
Tang Common Eqty/ Tang Assets (%)		13.69	10.64	9.43	9.12	10.63
Risk Based Capital Ratio (%)		15.27	NA	NA	NA	12.99
Tier 1 Risk-based Ratio (%)		14.00	NA	NA	NA	11.74
B3 or GRB: Tier 1 Common Capital (CET1) RB Ratio (%)		14.00	NA	NA	NA	11.74
Leverage Ratio (%)		12.65	9.22	10.46	9.42	10.79
Common Dividends Declared/ Net Income (%)		73.67	61.79	51.11	42.47	34.76
Commercial RE Loans/ Total Risk-Based Capital (%)		301.89	352.59	261.57	372.05	312.21
<b>Loan Composition (%)</b>						
DOM: Construction & Land Development Loans/ Loans		2.19	2.78	3.14	6.24	8.68
DOM: Tot 1-4 Fam Loans/ Loans		2.34	1.96	1.45	0.70	0.66
DOM: Multifamily Loans/ Loans		3.12	3.61	12.73	28.01	24.32
DOM: Farm Loans/ Loans		0.05	0.04	0.09	0.14	0.12
DOM: CommRE(Nfarm/NRes)/ Loans		56.46	56.36	55.75	43.98	43.98
Foreign RE Lns/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Real Estate Loans/ Loans		64.17	64.75	73.15	79.08	77.76
CON: Total C&I Loans/ Loans		34.98	34.79	26.73	20.88	22.16
CON: Total Cons Lns/ Loans		0.09	0.04	0.02	0.02	0.07
CON: Agricultural Prod/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Other Loans/ Loans		0.00	0.00	0.00	0.00	0.00
CON: Total Leases/ Loans		0.76	0.42	0.10	0.02	0.01
CON: LESS: Unearn Inc/ Loans		0.00	0.00	0.00	0.00	0.00
<b>Deposit Composition (%)</b>						
Nonint-bear Dep/ Deposits		15.28	29.94	28.11	17.42	12.21
Transaction Accounts/ Deposits		15.47	30.66	28.22	17.52	12.44
MMDAs+Savings/ Deposits		34.84	41.58	34.53	47.09	48.91
Retail Time Dep/ Deposits		41.44	20.86	32.62	30.58	29.46
Jumbo Time Deposits/ Deposits		8.25	6.90	4.62	4.82	9.20
Foreign Deposits/ Deposits		NA	NA	NA	NA	NA
<b>Asset Quality (%)</b>						
Noncurrent Loans/ Loans		0.95	1.46	0.34	0.17	2.35
NPLs/ Loans		0.99	1.46	0.33	0.17	2.35
NPAs/ Assets		0.74	1.19	0.30	0.16	1.67
NPA Excluding Restructured Loans/ Total Assets		0.71	1.19	0.30	0.16	1.67
NPAs/ (Loans+OREO)		0.99	1.58	0.41	0.21	2.35
NPAs+90s/ (Loans+OREO)		0.99	1.58	0.42	0.22	2.35
NPAs + 90 Days PD/ Assets		0.74	1.19	0.31	0.17	1.67
Loan Loss Reserves/ Gross Loans		2.06	2.11	1.89	1.53	1.55
Reserves/ NPAs		208.11	133.39	464.43	715.13	65.98

Net Chargeoffs/ Avq Loans	0.18	0.06	(0.08)	0.00	0.24
Loan Loss Prov/ NCOs	316.04	NM	(677.14)	NM	162.40
<b>Liquidity (%)</b>					
Liquidity Ratio	26.12	25.47	27.79	23.03	26.64
Earning Assets/ IBL	133.95	157.01	149.54	131.02	125.74
Secs (FV)/ Secs (Amt Cost)	100.82	100.81	100.05	98.32	99.45
Pledged Secs/ Securities	1.70	0.00	0.00	0.00	12.31
Brokered Deposits/ Deposits	0.00	0.00	16.63	25.91	4.44
Jumbo Time Deposits/ Domestic Deposits	8.25	6.90	4.62	4.82	9.20
<b>Yields/Cost (%)</b>					
Yield on Total Loans and Leases	6.96	5.84	6.28	6.96	9.65
Yield on Loans	6.98	5.85	6.28	6.96	9.65
Yield on RE Loans: 1-4 Family	4.91	4.93	5.38	5.44	6.76
Yield on RE Loans: Oth RE Loans	6.77	5.74	6.45	6.80	9.34
Yield on RE Loans	6.69	5.72	6.42	6.78	9.32
Yield on C&I Loans	7.78	5.52	6.00	7.59	10.94
Yield on Consumer Loans Excluding Credit Card	7.15	5.58	5.93	5.81	1.72
Yield on Leases	5.31	4.73	4.84	4.50	1.03
Yield on Bal in Dep Inst	2.04	0.37	0.13	2.10	5.32
Yield on Debt and Equity Securities	3.26	6.98	6.75	7.75	8.52
Yield on Earning Assets	6.19	5.03	5.58	6.61	8.95
Yld on U.S. Treas&Govt Acqcy Secs	2.22	2.42	NA	NA	NA
Yield on Mortgage Backed Secs	3.28	6.98	6.75	7.75	8.52
Yield on All Other Secs	NA	NA	NA	NA	NA
Yield on Trading Accts	NA	NA	NA	NA	NA
Yield on FFSold&RevRepos	NA	NA	NA	NA	NA
Cost of Int-bearing Deposits	2.01	1.61	0.80	1.85	4.11
Cost of Borrowings	0.12	4.90	0.61	0.94	0.03
Cost of Int-bearing Trans Accts	0.15	0.14	1.71	0.28	1.02
Cost of Svgs Deps (Incl MMDAs)	0.79	0.84	0.49	1.61	3.88
Cost of Time Deposits > \$250K	2.76	2.48	1.60	1.91	4.35
Cost of Other Time Deposits	2.65	2.37	1.18	2.11	4.17
Cost of FFPuch&Repos	0.00	0.00	0.00	0.00	0.00
Cost of Interest-bearing Liabilities	1.98	1.92	0.79	1.81	4.08
Cost of Funds	1.62	1.46	0.56	1.40	3.49
Yield/ Cost Spread	4.21	3.10	4.80	4.80	4.87
<b>Interest Rate Sensitivity</b>					
Rate-sensitive Assets	850,546	1,047,822	1,850,009	3,260,347	3,344,098
Rate-sensitive Liabilities	314,050	294,911	686,030	501,311	1,181,349
Rate-sensitive Time Deposits	312,847	293,911	651,427	500,311	1,180,349
One Year Cumulative Repricing Gap	536,496	752,911	1,163,979	2,759,036	2,162,749
One Year Gap/ Assets	43.75	43.92	44.19	64.83	43.02
Rate-sensitive Assets/ Assets	69.36	61.12	70.23	76.61	66.51
Rate-sensitive Liab/ Assets	25.61	17.20	26.04	11.78	23.50