

CFG Bank | Regulatory Financial Highlights

(MI KEY: 4053348; SPCIQ KEY: 34664580)

Periods: Last Four Years & YTD

	2020 Y	2021 Y	2022 Y	06/23 YTD
End of Period Date	12/31/2020	12/31/2021	12/31/2022	6/30/2023
Last Update Date	1/30/2021	1/28/2022	4/26/2023	7/28/2023
Regulatory Filer Type	51	51	51	51

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Balance Sheet Highlights

Total Assets	1,714,351	2,634,154	4,255,659	5,075,789
Asset Growth Rate (%)	39.80	53.65	61.56	38.54
Total Loans & Leases (Incl HFI & HFS)	1,291,544	1,915,628	3,279,118	3,596,281
Loan Growth Rate (%)	41.08	48.32	71.18	19.34
Total Loans & Leases/ Assets (%)	75.34	72.72	77.05	70.85
Total Deposits (Incl Dom & For)	1,494,580	2,225,121	3,798,738	4,523,257
Deposit Growth Rate (%)	43.15	48.88	70.72	38.15
Loans/ Deposits (%)	86.42	86.09	86.32	79.51
Memo: Full-time Employees	147	174	247	258

Performance Measures

Net Income	34,874	76,423	118,681	79,564
ROAA (%)	2.10	3.68	3.48	3.47
ROAE (%)	20.36	35.07	39.17	39.03
Interest Income/ Avg Assets (%)	4.80	5.45	6.43	8.46
Interest Expense/ Average Assets (%)	1.30	0.50	1.25	2.82
Net Interest Income/ Avg Assets (%)	3.50	4.96	5.18	5.65
Noninterest Income/ Average Assets (%)	1.62	2.06	0.96	0.31
Noninterest Expense/ Avg Assets (%)	2.49	2.96	2.25	2.54
Net Interest Margin (%)	3.66	5.08	5.32	5.82
Yield/ Cost Spread (%)	3.10	4.80	4.80	5.05
Efficiency Ratio (FTE) (%)	48.60	42.17	36.72	42.58

Capitalization

GRB: Total Equity Capital	183,491	249,492	389,226	435,434
Tangible Equity	182,258	248,259	387,993	434,201
Tangible Common Equity	182,258	248,259	387,993	434,201
Tier 1 Capital	180,569	247,936	396,072	448,067
B3 or GRB: Tier 1 Common Capital (CET1)	180,569	247,936	396,072	448,067
Equity/ Assets (%)	10.70	9.47	9.15	8.58
Tang Equity/ Tang Assets (%)	10.64	9.43	9.12	8.56
Tang Common Eqty/ Tang Assts (%)	10.64	9.43	9.12	8.56
Risk Based Capital Ratio (%)	NA	NA	NA	NA
Tier 1 Risk-based Ratio (%)	NA	NA	NA	NA
B3 or GRB: Tier 1 Common Capital (CET1) RB Ratio (%)	NA	NA	NA	NA
Leverage Ratio (%)	9.22	10.46	9.42	9.36
Common Dividends Declared/ Net Income (%)	61.79	51.11	42.47	34.02
Commercial RE Loans/ Total Risk-Based Capital (%)	352.59	261.57	372.05	370.51

Loan Composition (%)

DOM: Construction & Land Development Loans/ Loans	2.78	3.14	6.24	7.78
DOM: Tot 1-4 Fam Loans/ Loans	1.96	1.45	0.70	0.68
DOM: Multifamily Loans/ Loans	3.61	12.73	28.01	26.51
DOM: Farm Loans/ Loans	0.04	0.09	0.14	0.13
DOM: CommRE(Nfarm/NRes)/ Loans	56.36	55.75	43.98	43.94
Foreign RE Lns/ Loans	0.00	0.00	0.00	0.00
CON: Real Estate Loans/ Loans	64.75	73.15	79.08	79.04
CON: Total C&I Loans/ Loans	34.79	26.73	20.88	20.90
CON: Total Cons Lns/ Loans	0.04	0.02	0.02	0.05
CON: Agricultural Prod/ Loans	0.00	0.00	0.00	0.00
CON: Other Loans/ Loans	0.00	0.00	0.00	0.00
CON: Total Leases/ Loans	0.42	0.10	0.02	0.01
CON: LESS: Unearn Inc/ Loans	0.00	0.00	0.00	0.00

Deposit Composition (%)

Nonint-bear Dep/ Deposits	29.94	28.11	17.42	11.89
Transaction Accounts/ Deposits	30.66	28.22	17.52	11.94
MMDAs+Savings/ Deposits	41.58	34.53	47.09	47.21
Retail Time Dep/ Deposits	20.86	32.62	30.58	32.64
Jumbo Time Deposits/ Deposits	6.90	4.62	4.82	8.20
Foreign Deposits/ Deposits	NA	NA	NA	NA

Asset Quality (%)

Noncurrent Loans/ Loans	1.46	0.34	0.17	1.49
NPLs/ Loans	1.46	0.33	0.17	1.47
NPAs/ Assets	1.19	0.30	0.16	1.04
NPA Excluding Restructured Loans/ Total Assets	1.19	0.30	0.16	1.04
NPAs/ (Loans+OREO)	1.58	0.41	0.21	1.47
NPAs+90s/ (Loans+OREO)	1.58	0.42	0.22	1.49
NPAs + 90 Days PD/ Assets	1.19	0.31	0.17	1.06
Loan Loss Reserves/ Gross Loans	2.11	1.89	1.53	1.60
Reserves/ NPAs	133.39	464.43	715.13	108.45
Net Chargeoffs/ Avg Loans	0.06	(0.08)	0.00	0.00
Loan Loss Prov/ NCOs	NM	(677.14)	NM	NM

Liquidity (%)

Liquidity Ratio	25.47	27.79	23.03	28.66
Earning Assets/ IBL	157.01	149.54	131.02	122.60
Secs (FV)/ Secs (Amt Cost)	100.81	100.05	98.32	97.83
Pledged Secs/ Securities	0.00	0.00	0.00	3.12

	2020 Y	2021 Y	2022 Y	06/23 YTD
Brokered Deposits/ Deposits	0.00	16.63	25.91	10.62
Jumbo Time Deposits/ Domestic Deposits	6.90	4.62	4.82	8.20
Yields/Cost (%)				
Yield on Total Loans and Leases	5.84	6.28	6.96	9.38
Yield on Loans	5.85	6.28	6.96	9.39
Yield on RE Loans: 1-4 Family	4.93	5.38	5.44	6.44
Yield on RE Loans: Oth RE Loans	5.74	6.45	6.80	9.08
Yield on RE Loans	5.72	6.42	6.78	9.05
Yield on C&I Loans	5.52	6.00	7.59	10.74
Yield on Consumer Loans Excluding Credit Card	5.58	5.93	5.81	2.04
Yield on Leases	4.73	4.84	4.50	NM
Yield on Bal in Dep Inst	0.37	0.13	2.10	4.91
Yield on Debt and Equity Securities	6.98	6.75	7.75	8.52
Yield on Earning Assets	5.03	5.58	6.61	8.73
Yld on U.S. Treas&Govt Agcy Secs	2.42	NA	NA	NA
Yield on Mortgage Backed Secs	6.98	6.75	7.75	8.52
Yield on All Other Secs	NA	NA	NA	NA
Yield on Trading Accts	NA	NA	NA	NA
Yield on FFSold&RevRepos	NA	NA	NA	NA
Cost of Int-bearing Deposits	1.61	0.80	1.85	3.72
Cost of Borrowings	4.90	0.61	0.94	0.05
Cost of Int-bearing Trans Accts	0.14	1.71	0.28	0.67
Cost of Svgs Deps (Incl MMDAs)	0.84	0.49	1.61	3.66
Cost of Time Deposits > \$250K	2.48	1.60	1.91	3.94
Cost of Other Time Deposits	2.37	1.18	2.11	3.78
Cost of FFPuch&Repos	0.00	0.00	0.00	0.00
Cost of Interest-bearing Liabilities	1.92	0.79	1.81	3.68
Cost of Funds	1.46	0.56	1.40	3.18
Yield/ Cost Spread	3.10	4.80	4.80	5.05
Interest Rate Sensitivity				
Rate-sensitive Assets	1,047,822	1,850,009	3,260,347	3,762,641
Rate-sensitive Liabilities	294,911	686,030	501,311	945,418
Rate-sensitive Time Deposits	293,911	651,427	500,311	944,418
One Year Cumulative Repricing Gap	752,911	1,163,979	2,759,036	2,817,223
One Year Gap/ Assets	43.92	44.19	64.83	55.50
Rate-sensitive Assets/ Assets	61.12	70.23	76.61	74.13
Rate-sensitive Liab/ Assets	17.20	26.04	11.78	18.63