

CFG Bank | Regulatory Financial Highlights

(MI KEY: 4053348; SPCIQ KEY: 34664580)

Periods: Last Three Years & YTD

	2019 Y	2020 Y	2021 Y	2022 Y
End of Period Date	12/31/2019	12/31/2020	12/31/2021	12/31/2022
Last Update Date	3/25/2020	1/30/2021	1/28/2022	1/30/2023
Regulatory Filer Type	51	51	51	51

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Balance Sheet Highlights

Total Assets	1,226,251	1,714,351	2,634,154	4,253,159
Asset Growth Rate (%)	47.34	39.80	53.65	61.46
Total Loans & Leases (Incl HFI & HFS)	915,454	1,291,544	1,915,628	3,276,618
Loan Growth Rate (%)	31.51	41.08	48.32	71.05
Total Loans & Leases/ Assets (%)	74.65	75.34	72.72	77.04
Total Deposits (Incl Dom & For)	1,044,098	1,494,580	2,225,121	3,798,738
Deposit Growth Rate (%)	58.30	43.15	48.88	70.72
Loans/ Deposits (%)	87.68	86.42	86.09	86.26
Memo: Full-time Employees	132	147	174	247

Performance Measures

Net Income	19,968	34,874	76,423	114,181
ROAA (%)	1.95	2.10	3.68	3.35
ROAE (%)	11.91	20.36	35.07	37.76
Interest Income/ Avg Assets (%)	6.02	4.80	5.45	6.43
Interest Expense/ Average Assets (%)	1.33	1.30	0.50	1.25
Net Interest Income/ Avg Assets (%)	4.69	3.50	4.96	5.18
Noninterest Income/ Average Assets (%)	1.83	1.62	2.06	0.89
Noninterest Expense/ Avg Assets (%)	4.10	2.49	2.96	2.31
Net Interest Margin (%)	4.82	3.66	5.08	5.32
Yield/ Cost Spread (%)	4.21	3.10	4.80	4.80
Efficiency Ratio (FTE) (%)	62.97	48.60	42.17	38.13

Capitalization

GRB: Total Equity Capital	168,945	183,491	249,492	384,726
Tangible Equity	167,712	182,258	248,259	383,493
Tangible Common Equity	167,712	182,258	248,259	383,493
Tier 1 Capital	149,909	180,569	247,936	391,572
B3 or GRB: Tier 1 Common Capital (CET1)	149,909	180,569	247,936	391,572
Equity/ Assets (%)	13.78	10.70	9.47	9.05
Tang Equity/ Tang Assets (%)	13.69	10.64	9.43	9.02
Tang Common Eqty/ Tang Assts (%)	13.69	10.64	9.43	9.02
Risk Based Capital Ratio (%)	15.27	NA	NA	NA
Tier 1 Risk-based Ratio (%)	14.00	NA	NA	NA
B3 or GRB: Tier 1 Common Capital (CET1) RB Ratio (%)	14.00	NA	NA	NA
Leverage Ratio (%)	12.65	9.22	10.46	9.31
Common Dividends Declared/ Net Income (%)	73.67	61.79	51.11	44.14
Commercial RE Loans/ Total Risk-Based Capital (%)	301.89	352.59	261.57	375.27

Loan Composition (%)

DOM: Construction & Land Development Loans/ Loans	2.19	2.78	3.14	6.24
DOM: Tot 1-4 Fam Loans/ Loans	2.34	1.96	1.45	0.70
DOM: Multifamily Loans/ Loans	3.12	3.61	12.73	27.96
DOM: Farm Loans/ Loans	0.05	0.04	0.09	0.14
DOM: CommRE(Nfarm/NRes)/ Loans	56.46	56.36	55.75	44.02
Foreign RE Lns/ Loans	0.00	0.00	0.00	0.00
CON: Real Estate Loans/ Loans	64.17	64.75	73.15	79.06
CON: Total C&I Loans/ Loans	34.98	34.79	26.73	20.89
CON: Total Cons Lns/ Loans	0.09	0.04	0.02	0.02
CON: Agricultural Prod/ Loans	0.00	0.00	0.00	0.00
CON: Other Loans/ Loans	0.00	0.00	0.00	0.00
CON: Total Leases/ Loans	0.76	0.42	0.10	0.02

Deposit Composition (%)

Nonint-bear Dep/ Deposits	15.28	29.94	28.11	17.42
Transaction Accounts/ Deposits	15.47	30.66	28.22	17.52
MMDAs+Savings/ Deposits	34.84	41.58	34.53	47.09
Retail Time Dep/ Deposits	41.44	20.86	32.62	30.58
Jumbo Time Deposits/ Deposits	8.25	6.90	4.62	4.82
Foreign Deposits/ Deposits	NA	NA	NA	NA

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Asset Quality (%)

Noncurrent Loans/ Loans	0.95	1.46	0.34	0.17
NPLs/ Loans	0.99	1.46	0.33	0.17
NPAs/ Assets	0.74	1.19	0.30	0.16
NPA Excluding Restructured Loans/ Total Assets	0.71	1.19	0.30	0.16
NPAs/ (Loans+OREO)	0.99	1.58	0.41	0.21
NPAs+90s/ (Loans+OREO)	0.99	1.58	0.42	0.22
NPAs + 90 Days PD/ Assets	0.74	1.19	0.31	0.17
Loan Loss Reserves/ Gross Loans	2.06	2.11	1.89	1.53
Reserves/ NPAs	208.11	133.39	464.43	715.13
Net Chargeoffs/ Avg Loans	0.18	0.06	(0.08)	0.00
Loan Loss Prov/ NCOs	316.04	NM	(677.14)	NM

Liquidity (%)

Liquidity Ratio	26.12	25.47	27.79	23.02
Earning Assets/ IBL	133.95	157.01	149.54	130.94
Secs (FV)/ Secs (Amt Cost)	100.82	100.81	100.05	98.32
Pledged Secs/ Securities	1.70	0.00	0.00	0.00
Brokered Deposits/ Deposits	0.00	0.00	16.63	25.91
Jumbo Time Deposits/ Domestic Deposits	8.25	6.90	4.62	4.82

Yields/Cost (%)

Yield on Total Loans and Leases	6.96	5.84	6.28	6.96
Yield on Loans	6.98	5.85	6.28	6.96
Yield on RE Loans: 1-4 Family	4.91	4.93	5.38	5.44
Yield on RE Loans: Oth RE Loans	6.77	5.74	6.45	6.80
Yield on RE Loans	6.69	5.72	6.42	6.78
Yield on C&I Loans	7.78	5.52	6.00	7.59
Yield on Consumer Loans Excluding Credit Card	7.15	5.58	5.93	5.81
Yield on Leases	5.31	4.73	4.84	4.50
Yield on Bal in Dep Inst	2.04	0.37	0.13	2.10
Yield on Debt and Equity Securities	3.26	6.98	6.75	7.75
Yield on Earning Assets	6.19	5.03	5.58	6.61
Yld on U.S. Treas&Govt Agcy Secs	2.22	2.42	NA	NA
Yield on Mortgage Backed Secs	3.28	6.98	6.75	7.75
Yield on All Other Secs	NA	NA	NA	NA
Yield on Trading Accts	NA	NA	NA	NA
Yield on FFSold&RevRepos	NA	NA	NA	NA
Cost of Int-bearing Deposits	2.01	1.61	0.80	1.85
Cost of Borrowings	0.12	4.90	0.61	0.94
Cost of Int-bearing Trans Accts	0.15	0.14	1.71	0.28
Cost of Svgs Deps (Incl MMDAs)	0.79	0.84	0.49	1.61
Cost of Time Deposits > \$250K	2.76	2.48	1.60	1.91
Cost of Other Time Deposits	2.65	2.37	1.18	2.11
Cost of FFPuch&Repos	0.00	0.00	0.00	0.00
Cost of Interest-bearing Liabilities	1.98	1.92	0.79	1.81
Cost of Funds	1.62	1.46	0.56	1.40
Yield/ Cost Spread	4.21	3.10	4.80	4.80

Interest Rate Sensitivity

Rate-sensitive Assets	850,546	1,047,822	1,850,009	3,257,847
Rate-sensitive Liabilities	314,050	294,911	686,030	501,311
Rate-sensitive Time Deposits	312,847	293,911	651,427	500,311
One Year Cumulative Repricing Gap	536,496	752,911	1,163,979	2,756,536
One Year Gap/ Assets	43.75	43.92	44.19	64.81
Rate-sensitive Assets/ Assets	69.36	61.12	70.23	76.60
Rate-sensitive Liab/ Assets	25.61	17.20	26.04	11.79